GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IP- M/s Spin Cot Textiles Pvt Ltd., 19th Kilometer NH-5 ,Opp to Pearl Beverages Ltd., Marripalem Village, Edlapadu Mandal,Guntur District-Release of sanctioned incentives towards reimbursement of power cost from 2nd quarter of 2011-12 upto 4th quarter of 2012-14- Release of an amount of Rs. 2.5 crores-Orders- Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.RT.No. 388 Dated: 28.08.2015

Read the following:-

1. From Sri G. Kameswara Rao, CMD, M/s Spin Cot Textiles Pvt.Ltd., Letter Dt:03.02.2015.
2. From the Director of Industries, Government of Andhra Pradesh, Hyderabad, Lr.No.30/1/2009/0266, dt: 07.02.2015.
3. Govt. Memo. No.1444/P&I/A1/2015 dt: 5-8-2015.
4. From the Director of Industries, Government of A.P. Hyderabad, Lr.No.30/2009/0266, dated: 20/8/2015.

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O R D E R

In the circumstances reported by the Director of Industries, Government of Andhra Pradesh, Hyderabad in the reference 2nd & 4th read above, and in supercession of the orders issued in the reference 3rd read above, the Director of Industries, Government of Andhra Pradesh is hereby permitted to release an amount of Rs.2,50,00,000(Rupees two crores and fifty lakhs only) to M/s Spin cot Textiles Pvt. Ltd., 19th Kilometer NH-5,Opp to Pearl Beverages Ltd., Marripalem Village, Edlapadu Mandal, Guntur District, out of the total eligible subsidy of Rs.4.7 crores, from out of the already released funds towards incentives for Industrial Promotion during the current financial year 2015-16 and available with the Department, so as to revive the unit by the promoter, in relaxation of existing rules and subject to ratification by the State Level Committee.

2. The General Manager, District Industries Centre, Guntur is directed to ensure that the funds released are not mis-utilised and that they are used only for the revival/reopening of the unit.

3. The Director of Industries, Government of Andhra Pradesh, Hyderabad shall take necessary action in the matter accordingly.

4. This order issues with the concurrence of Finance Department vide their U.O.No.2116/35/EBS.VIII/A2/2015 dt:24-2-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Government of Andhra Pradesh, Hyderabad
Copy to:
The General Manager, General Manager, District Industries Centre, Guntur.
The CMD.,M/s Spin cot Textiles Pvt Ltd., 19th Kilometer NH-5 ,
Opp to Peral Beverages Ltd., Marripalem Village,
Edlapadu Mandal,Guntur District.
The Finance(EBS.VIII) Department.
The Pay and Accounts Officer,A.P. Hyderabad.
The Accountant General,A.P.,Hyderabad.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER